

To Qualify As A DESIGNATED BENEFICIARY

A Trust Must

1. BE VALID UNDER STATE LAW (But May Be Unfunded)
2. BE IRREVOCABLE or BECOME IRREVOCABLE UPON DEATH OF PARTICIPANT
3. HAVE ONLY IDENTIFIABLE HUMANS AS ITS BENEFICIARIES
4. PROVIDE DOCUMENTATION TO THE PLAN ADMINISTRATOR IDENTIFYING ITS BENEFICIARIES
 - a. Copy of Trust + Future Amendments In A Timely Manner
or
 - b. List of Beneficiaries -- Including Contingent & Remaindermen
AND a Description of Conditions of Their Entitlement

DISTRIBUTIONS DURING PARTICIPANT'S LIFETIME

Only If Sole Beneficiary Is A Non-Participant Spouse More Than 10 Years Younger Than Participant, Fulfill ALL FOUR Requirements By:

- a. The Required Beginning Date or, if later,
- b. The Date The Trust Is Named As Beneficiary.

DISTRIBUTIONS FOLLOWING PARTICIPANT'S DEATH

Fulfill Various Requirements By The Date Specified:

- a. Requirements 1 and 2 By Date of Death.
- b. Requirement 3 By September 30 of the Year Immediately Following The Year The Participant Dies.
- c. Requirement 4 By October 31 Of The Year Immediately Following The Year The Participant Dies.

This is only an outline. Please peruse "Trust As Beneficiary" on pages 9 - 11 for more details.